



吉利汽車控股有限公司 GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors is pleased to announce that Dr. Zhao Fuquan was appointed as an Executive Director of the Company with effect from 17 November 2006.

The Board of Directors (the “Board”) of Geely Automobile Holdings Limited (the “Company”) is pleased to announce that Dr. Zhao Fuquan was appointed as an Executive Director of the Company with effect from 17 November 2006. Biographical details of Dr. Zhao are as follows:

Dr. Zhao Fuquan, aged 43, is the Vice President of Zhejiang Geely Holding Group Company Limited (“Geely Holding”) and General Manager of Geely European and American Automobile Industrial Park Limited (吉利歐美汽車工業園有限公司). Dr. Zhao got a doctorate degree in Engineering Science of Hiroshima University in Japan and has years of on-the-job work experience in Japan, United Kingdom and United States of America. Prior to joining Geely Holding, Dr. Zhao was the Research Executive of Technical Affairs Corporation of DaimlerChrysler and Vice President of Shenyang Brilliance JinBei Automobile Company Limited and General Manager of its Research & Development (R&D) Centre. Dr. Zhao, one of the main authors in international automobile magazines, has written 5 English books and has published more than 100 academic dissertation papers on automobile technology. Dr. Zhao was awarded 2 patents in United States of America and has won many prizes and awards, including the Forest R. McFarland Award in year 2001 by the Society of Automotive Engineers (SAE). Dr. Zhao was accredited as a Fellow by the SAE in April 2006. Dr. Zhao is currently a part-time professor in Jilin University, Tongji University, Tianjin University, Huazhong University of Science & Technology, Dalian University of Technology and Hunan University. He did not hold any directorship in listed public companies in the last three years and other major appointments and qualifications. Dr. Zhao has entered into a service agreement with the Company on 17 November 2006 for a term of 1 year which will be subject to retirement by rotation and election at the Company’s annual general meeting in accordance with the Company’s articles of association. Pursuant to such service agreement, Dr. Zhao is entitled to a director fee of HK\$10,000 per annum. Such director’s fee is determined with reference to the experience and duties of Dr. Zhao as well as the prevailing market conditions and is subject to review by the Remuneration Committee of the Company from time to time. Save as disclosed above, there is no other benefit provided to Dr. Zhao for his directorship in the Company. Save as disclosed above, Dr. Zhao does not hold any other positions with any members of the Group and have any relationships with any other Directors, senior management of the Company, substantial or controlling Shareholders. As at the date of this announcement, Dr. Zhao does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information which should be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter of significance that needs to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Dr. Zhao for joining the Board.

By Order of the Board of
Geely Automobile Holdings Limited
Li Shu Fu
Chairman

Hong Kong, 21 November 2006

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Xu Gang, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan and the independent non-executive directors of the Company are Mr. Song Lin, Mr. Yeung Sau Hung, Alex and Mr. Lee Cheuk Yin, Dannis.

Please also refer to the published version of this announcement in The Standard.