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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

INSIDE INFORMATION

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company announces that the management of the Company is in preliminary discussions with the management of Volvo Car AB (publ) (“**Volvo Cars**”) regarding a possible restructuring through a combination of the businesses of the two companies (the “**Proposed Transaction**”) into a strong global group that could realise synergies in cost structure and new technology development to face the challenges in the future. The intention would be to preserve the distinct identity of each of the brands Geely, Volvo, Lynk & Co and Polestar. It is intended that the combined business will be listed in both Hong Kong and Stockholm to enable it to access the capital markets.

As of the date of this announcement, no concrete timetable or detailed plans of the Proposed Transaction have been formed. The Proposed Transaction, if it materialises, will be subject to, among others, approvals of the respective boards and shareholders of the Company and Volvo Cars, regulatory approvals and prevailing market conditions. The Company will make further announcements in relation to the Proposed Transaction if and when required.

As the Proposed Transaction is only preliminary in nature, it may or may not proceed, shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 10 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.