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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN DECEMBER 2020 AND SALES VOLUME TARGET FOR 2021

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group (including the sales volume of LYNK & CO-branded vehicles sold by the Group’s 50%-owned joint venture) for the month of December 2020 was 154,202 units, an increase of approximately 19% from the same period last year and up approximately 2% from November 2020. Of the total sales volume in December 2020, 7,171 units were new energy and electrified vehicles^{Note} (NEEVs). The Group’s exports volume was up more than twofold year-on-year to 11,905 units in the month of December 2020. During the month of December 2020, the Group’s total sales volume in the China market was 142,297 units, an increase of around 12% from the same period last year. The total sales volume for the year of 2020 was 1,320,217 units, a decrease of approximately 3% from the same period last year, and in line with the Group’s full year sales volume target of 1,320,000 units in 2020.

During the month of December 2020, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 57,289 units, 93,839 units and 3,074 units, respectively.

During the same period, the total sales volume of LYNK & CO-branded vehicles was 24,853 units, up around 130% year-on-year and breaking the brand’s record high monthly sales volume for the sixth month in a row.

The Board sets the Group’s sales volume target for the year of 2021 at 1,530,000 units (including the sales volume target for LYNK & CO-branded vehicles), representing an increase of around 16% from the total sales volume achieved in 2020.

Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

Please note that the sales volumes above are unaudited figures and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 6 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.