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VOLUNTARY ANNOUNCEMENT

This announcement is made by Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company announces that it has been advised by 浙江吉利控股集团有限公司 (Zhejiang Geely Holding Group Company Limited*, “**Geely Holding**”), that on 9 August 2021, Geely Holding and Renault Group (“**Renault**”) (stock code of Euronext Paris: RNO.PA) signed a memorandum of understanding (“**MOU**”) to create a long term strategic partnership, which will initially focus on the development of hybrid vehicles in the core fast-growing markets like China and Korea (the “**Proposed Transaction**”).

As at the date of this announcement, the Company would like to clarify that it is not a party to the Proposed Transaction and it is not partnering with Geely Holding or providing financing to Geely Holding in relation to the Proposed Transaction. Given the strategic importance of hybrid vehicles and the Chinese market and the huge potential of the Korean market, the Group is exploring different options to involve in the Proposed Transaction. Should the Proposed Transaction materialise, subject to the compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and taking into account the interests of the Company and its shareholders as a whole, the Company will make further announcement(s) if and when necessary in order to keep the market informed.

Geely Holding is a connected person of the Company for the purpose of the Listing Rules by virtue of the fact that it is a substantial shareholder indirectly holding an approximately 41% of the issued share capital of the Company and also that it is an associate of Mr. Li Shu Fu, an executive director of the Company. Consequently, to the extent that any actual cooperation takes place or is proposed to take place between Renault and the Company which constitutes a notifiable transaction and/or a connected transaction for the Company, the Company will comply with the relevant Listing Rules requirements as and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 9 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dennis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.

* *For identification purpose only*