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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN OCTOBER 2021

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group (including the sales volume[#] of LYNK & CO-branded vehicles sold by the Group’s 50%-owned joint venture, namely LYNK & CO JV) during the month of October 2021 was 111,599 units, a decrease of approximately 20% from the same period last year, but up approximately 7% from September 2021. During the month of October 2021, the impact of the epidemic in some regions and the global shortage of chip supply continued to affect the Group’s delivery volume. Of the total sales volume in October 2021, 7,909 units were new energy and electrified vehicles^{Note 1}, an increase of around 36% from the same period last year. The Group’s exports volume was down approximately 4% year-on-year to 10,104 units in the month of October 2021. During the month of October 2021, the Group’s total sales volume in the China market was 101,495 units, a decrease of around 22% from the same period last year. The total sales volume in the first ten months of 2021 was 1,033,395 units, an increase of approximately 2% from the same period last year, achieving 68% of the Group’s full year sales volume target of 1,530,000 units in 2021.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group’s 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group’s vehicles.

Note 1: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).

During the month of October 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 44,347 units, 67,007 units and 245 units, respectively.

During the same period, the total sales volume of LYNK & CO-branded vehicles was 21,707 units. The total sales volume of LYNK & CO-branded vehicles in the first ten months of 2021 was 169,667 units, an increase of approximately 33% from the same period last year.

Save as the sales volume disclosed above, during the month of October 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 2,756 units. The total shipping volume of the export to the European market in the first ten months of 2021 was 10,702 units. For the month of October 2021, 1,223 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription^{Note 2} model, and a total of 3,213 units of vehicle were delivered under its innovative subscription model in the first ten months of 2021.

The Group's ZEEKR-branded vehicles started batch-delivery on 23 October 2021. Up to the month end of October 2021, a total of 199 units of ZEEKR-branded vehicles, namely "ZEEKR 001", were delivered.

The total delivery volume^{Note 3} in the month of October 2021 was 112,822 units and the total delivery volume in the first ten months of 2021 was 1,036,608 units.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

Note 3: Total delivery volume refers to the aggregate of sales volume and delivery volume under subscription model.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 8 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.