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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

UNAUDITED SALES VOLUME IN JANUARY 2023

The board of directors of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the total sales volume of the Group during the month of January 2023 was 103,452 units, a decrease of approximately 29% from the same period last year, mainly attributable to the effect of earlier spring festival holiday. Details are as follows:

	Current month (Unit)	The same period last year (Unit)	Year-on-year (“YoY”) change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
Geely	87,255	122,833	-29	87,255	122,833	-29
of which: Geometry	5,825	10,229	-43	5,825	10,229	-43
LYNK & CO ^{Note 1}	11,066	18,334	-40	11,066	18,334	-40
ZEEKR	3,116	3,530	-12	3,116	3,530	-12
Livan ^{Note 1}	2,015	1,683	20	2,015	1,683	20
Total	103,452	146,380	-29	103,452	146,380	-29
<i>of which:</i>						
Pure electric (battery electric vehicles (“BEVs”), including battery swap)	10,443	15,442	-32	10,443	15,442	-32
Plug-in hybrid electric vehicles (“PHEVs”)	588	2,407	-76	588	2,407	-76
Hybrid electric vehicles (“HEVs”)	526	79	566	526	79	566

	Current month (Unit)	The same period last year (Unit)	Year-on-year ("YoY") change (%)	Year-to-date in current year (Unit)	Year-to-date for the same period last year (Unit)	YoY change (%)
<i>By region:</i>						
China market (excluding Hong Kong, Macau and Taiwan)	88,347	132,490	-33	88,347	132,490	-33
Export	15,105	13,890	9	15,105	13,890	9
<i>By vehicle category:</i>						
Sedans	36,792	59,159	-38	36,792	59,159	-38
Sport utility vehicles (SUVs)	65,806	85,598	-23	65,806	85,598	-23
Multi-purpose vehicles (MPVs)	854	1,623	-47	854	1,623	-47

Save as the sales volume disclosed above, during the month of January 2023, 1,663 units of the Group's LYNK & CO-branded vehicles were delivered to its subscription customers in the European market under its subscription^{Note 2} model.

Please note that the figures disclosed in this announcement are unaudited and have not been confirmed by the Company's auditor and may be subject to adjustment and final confirmation. Shareholders and potential investors are advised to read carefully the financial results of the Group when it is published.

Note 1: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO's joint venture and 50%-owned Livan's joint venture on a 100% consolidated basis, the board of directors of the Company believes it is more indicative of the underlying demand of the Group's vehicles. For details of the Livan's joint venture, please refer to the Company's announcements dated 13 December 2021 and 24 January 2022.

Note 2: Subscription means that customers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 7 February 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Ms. Wei Mei and Mr. Gan Jia Yue, and the independent non-executive directors of the Company are Mr. An Qing Heng, Mr. Wang Yang, Ms. Lam Yin Shan, Jocelyn and Ms. Gao Jie.