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**GEELY**

吉利汽車控股有限公司

**GEELY AUTOMOBILE HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

## **ANNOUNCEMENT**

Reference is made to the announcement of Geely Automobile Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 May 2017 (the “**Announcement**”) in relation to the Proposed Transactions of 浙江吉利控股集團有限公司 (Zhejiang Geely Holding Group Company Limited\*, “**Geely Holding**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company announces that on 29 November 2017, Geely Holding has provided an irrevocable undertaking to the Company in relation to the Proposed Transactions, under which that:

- (a) upon being notified of any decision by the Company pursuant to a resolution resolved by a majority of the independent non-executive directors (the “**Independent Resolution**”), Geely Holding will, and will procure its associates (other than the Group) to, transfer to the Group all or any part of the equity/businesses and related assets of the Proposed Transactions; and
- (b) such transfer will be subject to the terms and conditions being fair and reasonable, the transfer being in compliance with applicable requirements of the Listing Rules, other applicable laws and regulations and other necessary approvals and consents on terms to be mutually agreed.

The Board would like to reiterate that the Group is not a party to the Proposed Transactions. In the event of the Independent Resolution being resolved by the independent non-executive directors, the acquisition of the interests under the Proposed Transactions will constitute notifiable and connected transactions for the Company. The Company will comply with the requirements of the Listing Rules as and when necessary.

Shareholders of the Company and the public are reminded that the Company is not currently in discussion with Geely Holding on the acquisition of Geely Holding’s interests under the Proposed Transactions. Accordingly, the Independent Resolution may or may not materialise and even if

materialised, the acquisition will still be subject to a number of conditions which may or may not be fulfilled. Shareholders of the Company and the public should exercise caution when dealing in the securities of the Company.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 29 November 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.*

\* *for identification purpose only*