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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

PROPOSED ISSUE OF THE BONDS

The Company proposes to conduct an international offering of the Bonds and will commence a series of roadshow presentations to institutional investors.

The pricing of the Bonds, including the aggregate principal amount, the Issue Price and the interest rate, will be determined through a book building exercise to be conducted by Barclays, BNP PARIBAS, Deutsche Bank and UBS (in alphabetical order) as the joint global coordinators, joint bookrunners and joint lead managers of the Bonds Issue. Upon finalising the terms of the Bonds, it is expected that Barclays, BNP PARIBAS, Deutsche Bank and UBS, and the Company will enter into the Subscription Agreement.

The net proceeds from the Bonds Issue are intended to be used by the Company to refinance the Group's certain existing indebtedness and for business development and other general corporate purposes.

The Bonds have not been and will not be registered under the U.S. Securities Act. The Bonds will only be offered outside the United States in compliance with Regulation S under the U.S. Securities Act. None of the Bonds will be offered to the public in Hong Kong.

Application will be made to the SGX-ST for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. Approval in-principle for the listing and quotation of the Bonds on the SGX-ST is not to be taken as an indication of the merits of the Company and the Bonds. No listing of the Bonds has been sought in Hong Kong by the Company.

As no binding agreement in relation to the Bonds Issue has been entered into as at the date of this announcement, the Bonds Issue may or may not materialise. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement(s) in respect of the Bonds Issue will be made by the Company should the Subscription Agreement be signed.

THE PROPOSED BONDS ISSUE

Introduction

The Company proposes to conduct an international offering of the Bonds and will commence a series of roadshow presentations to institutional investors.

The pricing of the Bonds, including the aggregate principal amount, the Issue Price and the interest rate, will be determined through a book building exercise to be conducted by Barclays, BNP PARIBAS, Deutsche Bank and UBS (in alphabetical order) as the joint global co-ordinators, joint bookrunners and joint lead managers of the Bonds Issue. The terms and conditions of the Bonds are still being determined. Upon finalising the terms of the Bonds, it is expected that Barclays, BNP PARIBAS, Deutsche Bank and UBS, and the Company will enter into the Subscription Agreement, pursuant to which Barclays, BNP PARIBAS, Deutsche Bank and UBS will subscribe or procure subscribers for the Bonds. The Company will make further announcement(s) in respect of the Bonds Issue upon the execution of the Subscription Agreement.

The Bonds have not been and will not be registered under the U.S. Securities Act. The Bonds will only be offered outside the United States in compliance with Regulation S under the U.S. Securities Act. None of the Bonds will be offered to the public in Hong Kong.

The Company and reasons for the Bonds Issue

The Company is one of the leading indigenous automobile companies in the PRC, focusing on passenger vehicles and manufacturing and sales of automobile parts and components.

The net proceeds from the Bonds Issue are intended to be used by the Company to refinance the Group's certain existing indebtedness and for business development and other general corporate purposes.

Listing

Application will be made to the SGX-ST for the listing and quotation of the Bonds on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement. Approval in-principle for the listing and quotation of the Bonds on the SGX-ST is not to be taken as an indication of the merits of the Company and the Bonds. No listing of the Bonds has been sought in Hong Kong by the Company.

GENERAL

As no binding agreement in relation to the Bonds Issue has been entered into as at the date of this announcement, the Bonds Issue may or may not materialise. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement(s) in respect of the Bonds Issue will be made by the Company should the Subscription Agreement be signed.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Barclays”	Barclays Bank PLC, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
“BNP PARIBAS”	BNP Paribas, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
“Board”	the board of Directors;
“Bonds”	the US\$ bonds to be issued by the Company subject to the terms and conditions of the Subscription Agreement;
“Bonds Issue”	the proposed issue of the Bonds by the Company;
“Company”	Geely Automobile Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange;
“Deutsche Bank”	Deutsche Bank AG, Hong Kong Branch, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;

“Directors”	the directors of the Company;
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Issue Price”	the final price at which the Bonds will be issued;
“PRC”	the People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purpose of this announcement
“SGX-ST”	Singapore Exchange Securities Trading Limited;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription Agreement”	the agreement proposed to be entered into by and among the Company, Barclays, BNP PARIBAS, Deutsche Bank and UBS in relation to the Bonds Issue;
“UBS”	UBS AG Hong Kong Branch, one of the joint global co-ordinators, joint bookrunners and joint lead managers in respect of the offer and sale of the Bonds;
“US\$”	United States dollar; the lawful currency of the United States of America; and
“U.S. Securities Act”	the United States Securities Act of 1933, as amended.

By order of the Board
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 12 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Li Dong Hui, Daniel (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence and Ms. Wei Mei, the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster, and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Yeung Sau Hung, Alex, Mr. An Qing Heng and Mr. Wang Yang.