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吉利汽車控股有限公司  
GEELY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) announced that the Company has received a written notification from Manganese Bronze Holdings Plc (“**MBH**”) after trading hours on 17 May 2010 that the board of MBH intended to invite the Company to subscribe for 20,000,000 new ordinary shares of MBH (the “**Potential Subscription**”).

The Company and the MBH are indirectly interested in 51% and 48% of the registered capital of Shanghai LTI Automobile Components Company Limited (“**Shanghai LTI**”), respectively. As MBH is a substantial shareholder of Shanghai LTI, a subsidiary of the Company, MBH is a connected person of the Company. In the event that the Potential Subscription materializes, the Potential Subscription shall constitute a notifiable and connected transaction for the Company under Chapters 14 and 14A of the Listing Rules and the Company will fully comply with the requirements set out in the Listing Rules.

MBH is a public limited liability company incorporated under the Laws of England and Wales whose shares are currently listed on the Main Market of the London Stock Exchange and is subject to the City Code on Takeovers and Mergers (the “**Code**”) in the United Kingdom. If the Potential Subscription materializes, the Company’s interest in MBH will increase from approximately 19.97% to approximately 51.68% of the enlarged share capital of MBH.

Under Rule 9 of the Code, any person who acquires an interest (as defined in the Code) in shares which, taken together with shares in which he is already interested and in which persons acting in concert with him are interested, carry 30 per cent. or more of the voting rights of a company which is subject to the Code, is normally required to make a general offer to all the remaining shareholders to acquire their shares. It is currently proposed that the Potential Subscription will be subject to a Rule 9 waiver of the Code from the UK Takeover Panel and will also require MBH shareholders’ approval.

The Company is in the process of assessing the Potential Subscription and subject to the result of such assessment, the Company may or may not proceed with the negotiation of the Potential Subscription.

As at the date of this announcement, the Board confirms that no definitive terms have been agreed and no legally binding agreement has been entered into between the Company and MBH in respect of the Potential Subscription.

**Please note that the aforesaid Potential Subscription may or may not proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in securities of the Company.**

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 18 May 2010

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Shu Fu, Mr. Yang Jian, Mr. Gui Sheng Yue, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan and the independent non-executive Directors are Mr. Song Lin, Mr. Lee Cheuk Yin, Dannis, and Mr. Yeung Sau Hung, Alex.*