

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

- (I) VERY SUBSTANTIAL ACQUISITIONS AND CONNECTED TRANSACTIONS RELATING TO THE PROPOSED ACQUISITION OF INTERESTS IN THE REGISTERED CAPITAL OF THE ASSOCIATED COMPANIES AND ZHEJIANG FULIN GUORUN;**
(II) MAJOR AND CONNECTED TRANSACTION;
(III) CONTINUING CONNECTED TRANSACTIONS;
(IV) PROPOSED INCREASE IN AUTHORIZED SHARE CAPITAL;
AND
(V) APPLICATION FOR WHITEWASH WAIVER

VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that (i) the ordinary resolutions regarding the Agreements, the Guarantees, the continuing connected transactions contemplated under the Other Project Documents and their annual caps and the Whitewash Wavier as set out in the notice of the extraordinary general meeting of the Company dated 31 October 2007 were duly passed by the Independent Shareholders as ordinary resolutions by way of poll and (ii) the special resolution regarding the increase in authorized share capital and the relevant amendment of memorandum and articles of association of the Company as set out in the notice of the extraordinary general meeting of the Company dated 31 October 2007 was duly passed by the Shareholders as a special resolution by way of poll at the extraordinary general meeting of the Company held on 22 November 2007.

Reference is made to the circular of the Company dated 31 October 2007 (the "Circular") in relation to (i) the Agreements; (ii) the Guarantees; (iii) the continuing connected transactions contemplated under the Other Project Documents and their annual caps; (iv) the proposed increase in authorized share capital; and (v) the application for Whitewash Waiver. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS AT EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON 22 NOVEMBER 2007 IN RELATION TO (I) THE AGREEMENTS; (II) THE GUARANTEES; (III) THE CONTINUING CONNECTED TRANSACTIONS CONTEMPLATED UNDER THE OTHER PROJECT DOCUMENTS AND THEIR ANNUAL CAPS; (IV) THE PROPOSED INCREASE IN AUTHORIZED SHARE CAPITAL AND (V) THE WHITEWASH WAIVER

The Board is pleased to announce that (i) the ordinary resolutions regarding the Agreements, the Guarantees, the continuing connected transactions contemplated under the Other Project Documents and their annual caps and the Whitewash Wavier as set out in the notice of the extraordinary general meeting of the Company dated 31 October 2007 were duly passed by the Independent Shareholders as ordinary resolutions by way of poll and (ii) the special resolution regarding the increase in authorized share capital and the relevant amendment of memorandum and articles of association of the Company as set out in the notice of the extraordinary general meeting of the Company dated 31 October 2007 was duly passed by the Shareholders as a special resolution by way of poll at the extraordinary general meeting of the Company held on 22 November 2007. Union Registrars Limited, the Company's branch share registrars in Hong Kong, acted as a scrutineer for the purpose of vote-taking at the EGM.

As at the date of the EGM, the Company had 5,201,083,450 Shares in issue. Save for the special resolution to approve the increase in authorized share capital and the relevant amendment of memorandum and articles of association of the Company, Proper Glory and Geely Group (both wholly-owned by Mr. Li, and holding in aggregate, 48.07% in the issued share capital of the Company), their respective associates and parties acting in concert had abstained from voting for all ordinary resolutions to approve the Agreements, the Guarantees, the continuing connected transactions contemplated under the Other Project Documents and their annual caps and the Whitewash Wavier at the EGM. Shareholders holding a total of 5,201,083,450 Shares were entitled to attend and vote for or against the special resolution to approve the increase in authorized share capital and the relevant amendment of memorandum and articles of association of the Company at the EGM. Shareholders holding a total of 2,700,996,450 Shares were entitled to attend and vote for or against all ordinary resolutions to approve the Agreements, the Guarantees, the continuing connected transactions contemplated under the Other Project Documents and their annual caps and the Whitewash Wavier at the EGM. There were no Shares entitling the Shareholder to attend and vote only against any of the ordinary resolutions or special resolution at the EGM.

Set out below are the results of the voting by poll by the Independent Shareholders and Shareholders (as the case maybe) in respect of the ordinary resolutions and special resolution put to vote at the EGM:

ORDINARY RESOLUTIONS		No. of votes (%) of poll	
		FOR	AGAINST
1.	To approve, ratify and confirm the Zhejiang JV Equity Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the issue of the Zhejiang JV Consideration Shares (as defined in the Circular).	816,784,750 (100%)	0 (0%)
2.	To approve, ratify and confirm the Shanghai Maple JV Equity Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the issue of the Shanghai Maple JV Consideration Shares (as defined in the Circular).	816,784,750 (100%)	0 (0%)
3.	To approve, ratify and confirm the Zhejiang Kingkong JV Equity Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the issue of the Zhejiang Kingkong JV Consideration Shares (as defined in the Circular).	816,784,750 (100%)	0 (0%)
4.	To approve, ratify and confirm the Zhejiang Ruhoo JV Equity Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the issue of the Zhejiang Ruhoo JV Consideration Shares (as defined in the Circular).	816,784,750 (100%)	0 (0%)
5.	To approve, ratify and confirm the Hunan Geely JV Equity Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the issue of the Hunan Geely JV Consideration Shares (as defined in the Circular).	816,784,750 (100%)	0 (0%)
6.	To approve, ratify and confirm the Zhejiang Fulin Guorun Equity Transfer Agreement (as defined in the Circular) and the transactions contemplated thereunder.	816,784,750 (100%)	0 (0%)
7.	To approve, ratify and confirm the Services Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the cap amounts under the Services Agreement (as set out in the Circular) for the three financial years ending 31 December 2009.	815,424,750 (100%)	0 (0%)
8.	To approve, ratify and confirm the Co-operation Agreement (Beijing) (as defined in the Circular) and the transactions contemplated thereunder and to approve the cap amounts under the Co-operation Agreement (Beijing) (as set out in the Circular) for the three financial years ending 31 December 2009.	815,424,750 (100%)	0 (0%)
9.	To approve, ratify and confirm the Co-operation Agreement (Zhejiang) (as defined in the Circular) and the transactions contemplated thereunder and to approve the cap amounts under the Co-operation Agreement (Zhejiang) (as set out in the Circular) for the three financial years ending 31 December 2009.	815,424,750 (100%)	0 (0%)

10.	To approve, ratify and confirm the Loan Guarantee Agreement (as defined in the Circular) and the guarantees to be provided thereunder and to approve the cap amounts under the Loan Guarantee Agreement (as set out in the Circular) for the three financial years ending 31 December 2009.	815,424,750 (100%)	0 (0%)
11.	To approve, ratify and confirm the Lease Agreement (as defined in the Circular) and the transactions contemplated thereunder and to approve the cap amounts under the Lease Agreement (as set out in the Circular) for the three financial years ending 31 December 2009.	815,424,750 (100%)	0 (0%)
12.	To approve, ratify and confirm the Whitewash Waiver (as defined in the Circular).	815,424,750 (100%)	0 (0%)
SPECIAL RESOLUTION		No. of votes (%) of poll	
		FOR	AGAINST
13.	To approve the increase of the authorized share capital of the Company from HK\$160,000,000 to HK\$240,000,000 by the creation of an additional 4,000,000,000 shares of HK\$0.02 each and to approve the relevant amendment in the memorandum and articles of association of the Company.	2,313,378,000 (98.99%)	23,633,550 (1.01%)

On the basis of votes set out above, the above ordinary resolutions and special resolution were duly passed by way of poll as ordinary resolutions and special resolution, respectively.

Upon Completion, Proper Glory and its concert parties will in aggregate hold 3,788,759,000 Shares, representing approximately 58.38% of the issued ordinary share capital of the Company as enlarged by the issue of the Aggregate Consideration Shares.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 22 November 2007

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Xu Gang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.