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吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF
REMUNERATION COMMITTEE**

The Board is pleased to announce that Ms. Wei Mei has been appointed as an executive director and a member of remuneration committee of the Company with effect from 17 January 2011. Following the appointment of Ms. Wei Mei, Mr. Gui Sheng Yue, Chief Executive Officer and executive director of the Company, ceased to be a member of remuneration committee of the Company with effect from 17 January 2011.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that Ms. Wei Mei has been appointed as an executive director and a member of remuneration committee of the Company with effect from 17 January 2011. Following the appointment of Ms. Wei, Mr. Gui Sheng Yue, Chief Executive Officer and executive director of the Company, ceased to be a member of remuneration committee of the Company with effect from 17 January 2011. The biographical details of Ms. Wei Mei are:

Ms. Wei Mei (“**Ms. Wei**”), aged 42, is a Vice President of Zhejiang Geely Holding Group Company Limited (“**Geely Holding**”), a controlling shareholder of the Company and is responsible for the human resources management of Geely Holding since June 2009. From 2003 to 2007, Ms. Wei was the Group Human Resources Director of Beiqi Foton Motor Co., Ltd. (“**Foton Motor**”) and focused on Foton Motor’s human resources management, control and training. Prior to that, Ms. Wei worked in the group of Qingdao Haier Co., Ltd. (“**Qingdao Haier**”) from 1991 to 2002 and served a number of positions in the Department of Integration and Dishwashers Business Unit of Qingdao Haier Refrigerator Co., Ltd., participating in the development, diversification and globalization of Qingdao Haier. Ms. Wei was in charge of organizational management, operation appraisal, quality system management and human resources and was also directing the operation management of Haier dishwashers and other small appliances.

Ms. Wei holds a Doctoral Degree in Management from the Northwest A&F University, a Master Degree in Management and a Bachelor Degree in Science from the Ocean University of China.

Ms. Wei has entered into a service agreement with the Company, under which she acts as an executive director and a member of remuneration committee of the Company for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association) commencing on 17 January 2011, unless and until terminated by either party giving to the other not less than 3 months' notice in writing. Pursuant to such service agreement, Ms. Wei will receive from the Company a director's fee of HK\$10,000 per annum. Such director's fee is determined with reference to the experience and duties of Ms. Wei as well as the prevailing market conditions and is subject to review by the remuneration committee of the Company from time to time. As at the date of this announcement, Ms. Wei is interested in options to subscribe for 3,000,000 shares, representing approximately 0.04% of the issued share capital of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, there is no other benefit provided to Ms. Wei for her directorship in the Company. Save as disclosed above, Ms. Wei does not hold any other positions with any members of the Group and has no relationships with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, Ms. Wei does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and she has not been a director of any other listed companies in the three years immediately preceding her appointment.

Save as disclosed above, there is no information that need to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Wei as an executive director and a member of remuneration committee of the Company.

The Board would like to welcome to Ms. Wei for joining the Board.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 17 January 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang and Dr. Zhao Fuquan and Ms. Wei Mei, the non-executive director of the Company is Mr. Wang Yang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.