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吉利汽車控股有限公司  
GEELY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Li Dong Hui, Daniel has been appointed as an executive director of the Company with effect from 23 May 2011.

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) is pleased to announce that Mr. Li Dong Hui, Daniel has been appointed as an executive director of the Company with effect from 23 May 2011 following his appointment as a Vice President and Chief Financial Officer (“**CFO**”) of Zhejiang Geely Holding Group Company Limited (“**Geely Holding**”), a controlling shareholder of the Company, in April 2011.

The biographical details of Mr. Li Dong Hui, Daniel are set out below:

Mr. Li Dong Hui, Daniel (“**Mr. Li**”), aged 41, is a Vice President and CFO of Geely Holding since April 2011 and is responsible for the overall strategic planning on the Group’s finance, investments and financing activities. Mr. Li has extensive professional and senior managerial experiences with both the PRC and sino-foreign multinational companies, particularly in the fields of accounting management, financing structure, strategic planning and business development. Prior to joining Geely Holding, he held key finance and accounting management positions as Vice President, CFO, General Manager and Business Development Director in the PRC companies including Guangxi Liugong Machinery Company Ltd. (2010), Danfoss (Tianjin) Ltd. (1996) and China Academy of Post and Telecommunication (1991), and sino-foreign multinational companies including headquarter of Cummins Inc., and its China Division (2006-2009), BMW Brilliance Automotive Ltd (2001-2005), ASIMCO Braking System (Guangzhou) Co., Ltd. and ASIMCO Braking System (Zhuhai) Co., Ltd. (1997-2001).

Mr. Li graduated from the Kelley School of Business of Indiana University in the USA with a Master’s Degree in Business Administration in 2010 and graduated from the Beijing Institute of Machinery in the PRC with a Master’s Degree in Management Engineering with a major in Financial Management in 1997. Also, Mr. Li graduated from the Renmin University of China in the PRC with a Bachelor’s Degree in Philosophy in 1991.

Mr. Li has entered into a service agreement with the Company under which he acts as an executive director of the Company for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association) commencing on 23 May 2011, unless and until terminated by either party giving to the other not less than 3 months' notice in writing. Pursuant to such service agreement, Mr. Li will receive from the Company a director's fee of HK\$10,000 per annum. Such director's fee is determined with reference to the Company's remuneration policy and will be subject to review by the remuneration committee of the Company from time to time.

As at the date of this announcement, there is no other benefit provided to Mr. Li for his directorship in the Company. Save as disclosed above, Mr. Li does not hold any other positions with any members of the Group and has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and he has not been a director of any other listed companies in the three years immediately preceding his appointment. Save as disclosed above, there is no information that need to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Li as an executive director of the Company.

The Board would like to welcome Mr. Li for joining the Board.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 23 May 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Dr. Zhao Fuquan, Ms. Wei Mei and Mr. Li Dong Hui, Daniel, the non-executive director of the Company is Mr. Wang Yang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*