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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that:

- (1) Mr. Yin has resigned as a non-executive director of the Company with effect from 9 January 2013.
- (2) Mr. Forster has been appointed as a non-executive director of the Company with effect from 9 January 2013.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) announces that Mr. Yin Da Qing, Richard (“**Mr. Yin**”) has resigned as a non-executive director of the Company with effect from 9 January 2013 due to his retirement. Mr. Yin has confirmed to the Company that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Yin for his contribution to the Company during his terms of services.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces the appointment of Mr. Carl Peter Edmund Moriz Forster (“**Mr. Forster**”) as a non-executive director of the Company with effect from 9 January 2013.

Mr. Forster, aged 58, is the chief consultant to a member of Zhejiang Geely Holding Group Company Limited, the ultimate holding company of the Company which is beneficially wholly owned by Mr. Li Shu Fu, an executive director and the controlling shareholder of the Company, and his associates. Mr. Forster is a non-executive director of IMI plc, Birmingham (a global engineering company whose

shares are listed on the London Stock Exchange (LSE stock code: IMI) which focused on precision control and movement of fluids in critical applications) since October 2012. Mr. Forster is currently a member of the Verwaltungsrat of 'The Mobility House' (an electric mobility service company in Zurich, Switzerland), the chairman of the supervisory board and a substantial shareholder of ZMDi AG (an analogue/digital specialized semiconductor company in Dresden, Germany), and the chairman of the supervisory board, member of the investment committee and partner of Lead Equities AG (a small cap private equity fund management company in Vienna, Austria).

Mr. Forster has over 27 years of professional and consultancy experiences in the global automotive industry, particularly in the fields of automotive products and development as well as strategic planning and general management. After obtaining a Diploma in Economics from the Rheinische Friedrich-Wilhelm University in Bonn in 1976 and a Diploma in Aeronautical Engineering from the Technical University in Munich in 1982, Mr. Forster joined McKinsey & Company, Inc. until 1986 and then BMW where he held various senior management positions including vice president, managing director and member of the board of management for 13 years. During his tenure with BMW, Mr. Forster was the chief project manager of one of the best-selling models of "BMW 5-Series", an executive car manufactured by BMW since 1972 in various generations of models. He joined General Motors Europe in 2001. During his 8-year tenure with General Motors Europe, he held various senior management positions including vice president, chief operation officer, chief executive officer and president of General Motors Europe. He also served as a non-executive director of Rolls-Royce Holdings plc (LSE stock code: RR.) in London, the United Kingdom from 2003 to 2006. Until recently, he worked as the group chief executive officer and later as a member of the board of Tata Motors Limited, Mumbai from 2010 to 2012; during his tenure with Tata Motors, the group steered Jaguar Land Rover into profit. Mr. Forster was accredited Goldene Verdienstmedaille (a golden award medal) of the Republic of Austria for achievements in supporting the Economic Development in Austria and Erich-Gutenberg Award for achievements in linking Management Theory and Practise given by the Erich Gutenberg Association in Cologne for honoring of his past career achievements in 2007 and 2008, respectively.

Mr. Forster has entered into a service agreement with the Company under which he will act as a non-executive director of the Company for a period of 3 years (subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association) commencing from 9 January 2013. Pursuant to such service agreement, Mr. Forster will receive from the Company an annual director's fee of HK\$10,000, which was determined with reference to the experience and duties of Mr. Forster as well as the Company's remuneration policy and is subject to review by the Remuneration Committee of the Board of the Company from time to time.

Save as disclosed in this announcement, there is no other benefits being provided to Mr. Forster for his directorship in the Company and Mr. Forster does not hold any other positions with any members of the Group and has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Forster does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Forster has not been a director of any other listed companies in the three years immediately preceding

his appointment. There is no information in relation to Mr. Forster that need to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Forster as a non-executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Mr. Forster for joining the Board.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 9 January 2013

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Li Dong Hui, Daniel, Mr. Liu Jin Liang, Dr. Zhao Fuquan and Ms. Wei Mei; the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster; and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu and Mr. Wang Yang.