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GEELY

吉利汽車控股有限公司

GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND
APPOINTMENT OF OTHER SENIOR POSITIONS**

The Board hereby announces that:–

- (a) Dr. Zhao has resigned as an executive director of the Company with effect from 17 May 2013, and as the president of Geely Automobile Research Institute, an indirect subsidiary of the Company, with effect from 24 April 2013; and
- (b) Mr. Feng and Mr. Fägerhag have been appointed the president and executive deputy president of Geely Automobile Research Institute with effect from 24 April 2013, respectively.

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) announces that Dr. Zhao Fuquan (“**Dr. Zhao**”) has resigned as an executive director of the Company with effect from 17 May 2013 in pursuit of his career development. Dr. Zhao has also resigned as the president of Zhejiang Geely Automobile Research Institute Limited (浙江吉利汽車研究院有限公司) (“**Geely Automobile Research Institute**”), an indirect subsidiary of the Company, with effect from 24 April 2013. Dr. Zhao has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Dr. Zhao for his valuable contribution to the Company and its subsidiaries (collectively the “**Group**”) over the years.

APPOINTMENT OF OTHER SENIOR POSITIONS

The Board announces that Mr. Feng Qing Feng (“**Mr. Feng**”) and Mr. Mats Fägerhag (“**Mr. Fägerhag**”) have been appointed the president and executive deputy president of Geely Automobile Research Institute with effect from 24 April 2013, respectively, for overseeing the Group’s research and development of motor vehicles and related automobile components.

Mr. Feng holds a Bachelor's Degree in Fine Chemistry from the East China University of Science and Technology (華東理工大學). He first joined Zhejiang Geely Holding Group Company Limited ("**Geely Holding**") (a limited liability company incorporated in the PRC and a controlling shareholder of the Company) in 1999. Mr. Feng has extensive experience in the fields of automotive research and development, manufacturing, sales and marketing, and management. He was appointed a vice president of Geely Holding on 1 January 2012. During his tenure when Mr. Feng was the general manager of the company responsible for the "Emgrand" product line, he was one of the senior management members leading the development, manufacturing and supply chain operations of the "Emgrand EC7" model of the Group.

Mr. Fägerhag holds a Master's Degree in Mechanical Engineering from the Faculty of Engineering at Lund University in Lund City, Sweden. He was appointed the chief executive officer of the European Research and Development Centre established in Sweden, which is jointly operated by both Volvo Car Group and Geely Holding, in February 2013. He has more than 25 years of work experience in automobile research and development with Volvo Heavy Truck, Saab Military Aircraft, Saab Automobile and General Motors ("**GM**") Europe Engineering. Mr. Fägerhag held various positions during his tenure in the Saab Technical Development Department from 1992 to 1998, including the director of body and exterior development. Mr. Fägerhag was the executive director of vehicle systems in GM Europe Engineering in 2005 and later he concurrently served as the executive director of product development responsible for development of automobile technology and products in Saab Automobile in 2007. Mr. Fägerhag joined Volvo Car as the vice president in charge of product strategy and technology innovation in February 2012.

The Board would like to express its welcome to Mr. Feng and Mr. Fägerhag to their new positions.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 24 April 2013

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. An Cong Hui, Mr. Ang Siu Lun, Lawrence, Mr. Li Dong Hui, Daniel, Mr. Liu Jin Liang, Dr. Zhao Fuquan and Ms. Wei Mei; the non-executive director of the Company is Mr. Carl Peter Edmund Moriz Forster; and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin, Mr. Yeung Sau Hung, Alex, Mr. Fu Yu Wu and Mr. Wang Yang.