



吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

**REFRESHMENT OF THE SCHEME MANDATE LIMIT OF THE SHARE
OPTION SCHEME AND GRANT OF OPTIONS**

VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the ordinary resolutions in relation to the refreshment of the Scheme Mandate Limit of the Share Option Scheme and grant of Options as set out in the notice of the Extraordinary General Meeting dated 13 July 2007 were duly passed by the Independent Shareholders as ordinary resolutions by way of poll at the Extraordinary General Meeting of the Company held on 31 July 2007.

Pursuant to the passing of the resolutions proposed at the Extraordinary General Meeting, the Board also held a meeting (including all independent non-executive Directors) on 31 July 2007 to approve the grant of Options to the Grantees (including Directors) in accordance with the requirements of Rule 17.04(1) of the Listing Rules and cancel the Old Options. The independent non-executive Director had abstained from voting for the board resolution when the grant of options is to himself.

Reference is made to the announcement dated 20 June 2007 and circular of the Company dated 13 July 2007 (the "Circular") in relation to the refreshment of the Scheme Mandate Limit of the Share Option Scheme and the grant of Options. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS AT THE EXTRAORDINARY GENERAL MEETING HELD ON 31 JULY 2007

The Board is pleased to announce that the ordinary resolutions in relation to the refreshment of the Scheme Mandate Limit of the Share Option Scheme and grant of Options as set out in the notice of the Extraordinary General Meeting dated 13 July 2007 were duly passed by the Independent Shareholders as ordinary resolutions by way of poll at the Extraordinary General Meeting of the Company held on 31 July 2007. Union Registrars Limited, the Company's branch share registrars in Hong Kong, acted as the scrutineer for the purpose of vote-taking at the Extraordinary General Meeting.

As at the date of the Extraordinary General Meeting, the Company had 5,121,242,544 Shares in issue. Mr. Ang Siu Lun, Lawrence, an executive director and one of the Grantees who is interested in 2,270,000 Shares, and his associates had abstained from voting for the ordinary resolutions at the Extraordinary General Meeting. Shareholders holding a total of 5,118,972,544 Shares were entitled to attend and vote for or against the ordinary resolutions to approve the refreshment of the Scheme Mandate Limit of the Share Option Scheme and grant of Options. There were no Shares entitling the Shareholder to attend and vote only against the ordinary resolutions at the Extraordinary General Meeting.

Set out below are the results of the voting by poll by the Independent Shareholders in respect of the ordinary resolutions put to vote at the Extraordinary General Meeting held on 31 July 2007:

ORDINARY RESOLUTIONS		No. of votes (%) of poll	
		FOR	AGAINST
1.	To approve and confirm the refreshment of the limit in respect of the granting of share options under the Share Option Scheme of the Company adopted on 31 May 2002 and all other share option scheme(s) up to 10% of the total number of shares of the Company in issue as at the date of the extraordinary general meeting.	1,915,061,000 (95.43%)	91,788,200 (4.57%)
2.	To approve and confirm the grant of New Option (1) (as defined in the Circular) to the Grantees (as defined in the Circular) on terms that mirror those under Old Option (1) (as defined in the Circular).	1,914,226,000 (95.38%)	92,623,200 (4.62%)
3.	To approve and confirm the grant of New Option (2) (as defined in the Circular) to the Grantees (as defined in the Circular) on terms that mirror those under Old Option (2) (as defined in the Circular).	1,914,226,000 (95.38%)	92,623,200 (4.62%)
4.	To approve and confirm the grant of New Option (3) (as defined in the Circular) to the Grantees (as defined in the Circular) on terms that mirror those under Old Option (3) (as defined in the Circular).	1,914,226,000 (95.38%)	92,623,200 (4.62%)
5.	To approve and confirm the grant of New Option (4) (as defined in the Circular) to the Grantees (as defined in the Circular) on terms that mirror those under Old Option (4) (as defined in the Circular).	1,914,226,000 (95.38%)	92,623,200 (4.62%)

On the basis of votes set out above, the above ordinary resolutions were duly passed as ordinary resolutions.

GRANT OF OPTIONS

Pursuant to the passing of the resolutions proposed at the Extraordinary General Meeting, the Board also held a meeting (including all independent non-executive Directors) on 31 July 2007 to approve the grant of the Options to the Grantees (including Directors) in accordance with the requirements of Rule 17.04(1) of the Listing Rules and cancel the Old Options. The independent non-executive Director had abstained from voting for the board resolution when the grant of options is to himself.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 31 July 2007

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu, Mr. Gui Sheng Yue, Mr. Xu Gang, Mr. Yang Jian, Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.