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吉利汽車控股有限公司  
GEELY AUTOMOBILE HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 175)

**ANNOUNCEMENT**

Geely Automobile Holdings Limited (the “**Company**”) notes an announcement dated 28 October 2009 by Zhejiang Geely Holding Group Co. Limited (“**Geely Holding**”) that it is in detailed discussions with Ford Motor Company for the purchase of Volvo Car Corporation (the “**Proposed Transaction**”). The Company reconfirms that it is not a party to the Proposed Transaction and it is not partnering with Geely Holding or providing financing to Geely Holding in relation to the Proposed Transaction.

There is no assurance that the Proposed Transaction will materialise but, if it does, subject to the compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and securing the best interest of the Company and its shareholders as a whole, the Company does not rule out the possibility of exploring potential co-operation opportunities with the Volvo Car Corporation.

Geely Holding is a connected person of the Company for the purpose of the Listing Rules. Consequently, to the extent that any actual cooperation takes place or is proposed to take place between the Volvo Car Corporation and the Company which constitutes a notifiable transaction and/or a connected transaction for the Company, the Company will comply with the relevant Listing Rules requirements by disclosure and will seek prior approval from shareholders if and when appropriate.

The Company will make further announcements if and when necessary in order to keep the market informed.

By order of the Board of  
**Geely Automobile Holdings Limited**  
**David C.Y. Cheung**  
*Company Secretary*

Hong Kong, 28 October 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Xu Gang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.*

Geely Holding is a connected person of the Company for the purpose of the Listing Rules by virtue of the fact that it is a substantial shareholder indirectly controlling an approximately 51.47% interest in the issued share capital of the Company and also that it is an associate of Mr. Li Shu Fu, an executive director of the Company.