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吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 175)

CLARIFICATION ANNOUNCEMENT

This announcement is intended to clarify certain statements reported by the press recently about the Company.

The board of directors (the “**Board**”) of Geely Automobile Holdings Limited (the “**Company**”) has noted various press articles that once the acquisition of Volvo Car Corporation (“**Volvo**”) by Zhejiang Geely Holding Group Company Limited (“**Geely Holding**”) is completed, the Company would be looking for opportunities to participate in the Volvo project.

The Board would like to state that the Company is not in discussion with Geely Holding on any cooperation opportunities with respect to Volvo and no timetable has been determined on any form of cooperation. As previously disclosed in the announcement of the Company dated 28 October 2009, the Company does not rule out the possibility of exploring potential cooperation opportunities with Volvo, should the acquisition by Geely Holding be completed.

There is no assurance that any form of cooperation with Volvo will materialise, shareholders and the public are reminded to exercise caution when dealing in the securities of the Company.

The Company will make further announcements if and when necessary in order to keep the market informed.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of
Geely Automobile Holdings Limited
David C.Y. Cheung
Company Secretary

Hong Kong, 4 January 2010

As at the date of this announcement, the executive directors of the Company are Mr. Li Shu Fu (Chairman), Mr. Yang Jian (Vice Chairman), Mr. Gui Sheng Yue (Chief Executive Officer), Mr. Ang Siu Lun, Lawrence, Mr. Yin Da Qing, Richard, Mr. Liu Jin Liang, Mr. Zhao Jie and Dr. Zhao Fuquan, the non-executive director of the Company is Mr. Xu Gang and the independent non-executive directors of the Company are Mr. Lee Cheuk Yin, Dannis, Mr. Song Lin and Mr. Yeung Sau Hung, Alex.