

# BALLAS

C A P I T A L

A subsidiary of Crosby

## STRICTLY PRIVATE & CONFIDENTIAL

6 September 2023

### The Directors

Geely Automobile Holdings Limited  
Room 2301, 23<sup>rd</sup> Floor  
Great Eagle Centre  
23 Harbour Road  
Wan Chai  
Hong Kong

Dear Sirs,

### **Geely Automobile Holdings Limited (the "Company")**

**(I) Discloseable transaction and connected transaction in relation to formation of a joint venture and deemed disposal; and (II) continuing connected transactions upon completion of formation of a joint venture**

We refer to the circular of the Company dated 6 September 2023 (the "**Circular**") in relation to the captioned matter. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

We hereby give and agree not to withdraw our consent to the issue of the Circular with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders dated 6 September 2023 and the reference to our name, logo, qualifications and our letter in the form and context in which they respectively appear.

We hereby consent to this letter and the document above being made available for inspection and described in Appendix II to the Circular.

We also confirm that as at the Latest Practicable Date, (a) we did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and (b) we did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or was proposed to be acquired or disposed of by or leased to any member of the Group, since 31 December 2022, the date to which the latest audited financial statements of the Group was made up.

Yours faithfully,  
For and on behalf of  
Ballas Capital Limited



Alex Lau  
Managing Director

**Ballas Capital Limited**

5/F Capital Centre, 151 Gloucester Road, Wanchai, Hong Kong Tel: 852 2116 0374 Fax: 852 2117 1354