

The Board of Directors  
Geely Automobile Holdings Limited  
Room 2301, 23rd Floor, Great Eagle Centre,  
23 Harbour Road,  
Wan Chai,  
Hong Kong

6 September 2023

Dear Sirs / Madams,

**Consent to the Issue of the Circular of Geely Automobile Holdings Limited (the “Company”) in connection with the Connected Transaction (as defined below)**

We, AVISTA Valuation Advisory Limited, refer to the circular of the Company dated 6 September 2023 (the “**Circular**”) in connection with the connected transaction in relation to formation of a joint venture (the “**Connected Transaction**”).

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular by the Company, with the inclusion therein of extracts from or reference to our report in the Circular, and all references to our name and our opinions in the form and context in which they respectively appear in the Circular.

We also consent to copies of this letter and our report being made available for public inspection as described in the section headed “Horse Holding Group Valuation Report” in Appendix IC to the Circular.

Yours faithfully,  
For and on behalf of  
**AVISTA Valuation Advisory Limited**



**Vincent C B Pang**  
CFA, FCPA(HK), FCPA (Aus.), MRICS,  
RICS Registered Valuer  
Managing Partner

*Note:*

*Mr. Vincent Pang is a member of CFA Institute and CPA Australia, a fellow member of the Hong Kong Institute of Certified Public Accountants, a member of Royal Institution of Chartered Surveyors (RICS) and a registered valuer of RICS. Vincent has over 20-year experience in financial valuation and business consulting in the PRC, Hong Kong, United States, Canada, Netherlands, Germany, Italy, Sweden, United Kingdom, Australia, Japan, Indonesia, Singapore, South Korea and Thailand.*

*Mr. Vincent Pang has no any shareholding in any member of the Company or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Company.*