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Geely Automobile Holdings Limited
SALES VOLUME UP 58.8% YOY IN MARCH 2008

(HONG KONG, 9 April 2008)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume of the Group's four 46.8%-owned associates was 20,781 units in March 2008, up 58.8% over the same month last year, helped by continued strong demand for higher priced models. This number also represents a 59.8% increase over that of the previous month, largely due to more working days in March compared with February. For the first quarter of 2008, total sales volume of the four associates was 56,541 units, up 28.1% over the same period last year.

The spokesman of Geely Automobile said, "The sales performance of the Group's four associates in the first quarter of 2008 was very much in line with the management's expectations. The sales performance during the month was much attributable to the continued good sales volume achieved by "Free Cruiser", "Geely Kingkong" and "Vision" models. Their monthly sales volumes were over 5,700 units, 5,900 units and 3,000 units respectively in March 2008. In particular, the sales volume of "Geely Kingkong" in March 2008 was 80% higher than that of the previous month, thanks much to its encouraging export demand. For the first time, the sales volume of "Geely Kingkong" surpassed "Free Cruiser" in both the domestic and export markets, making it the best selling model of the associates in March 2008. Also, these three higher priced models accounted for about 71% of the total sales volume during the month."

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

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About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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