

Geely Automobile Holdings Limited
SALES VOLUME UP 41% YOY IN OCTOBER 2007

(HONG KONG, 7 November 2007)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume of the Group's four 46.8%-owned associates was 17,197 units in October 2007, up 41% over the same month last year, and up 8% over the previous month. The monthly sales volume in October 2007 was the second best level achieved by the Group so far in 2007. The total sales volume of the four associates in the first ten months of 2007 was 142,128 units, up 8% from the same period in 2006, achieving 75% of the four associates' target sales volume of 190,000 units for 2007.

The spokesman of Geely Automobile said, "The sales performance of the Group's four associates during the month was in line with the recovery trend since June 2007 helped by intensified sales campaign since June 2007 and good response to the upgraded version of "Free Cruiser" launched since September 2007. The sales performance of "Free Cruiser", "Maple" and "Geely Kingkong" models remained encouraging with over 13,000 units of "Free Cruiser", "Maple" and "Geely Kingkong" sold during October 2007. In particular, thanks to the launch of the 2008 version of "Free Cruiser", the monthly sales volume of "Free Cruiser" in October 2007 was over 8,200 units, up over 72% and 9% from August 2007 and September 2007, respectively. Also, sales volume of "Geely Kingkong" was satisfactory with over 3,000 units sold during the month."

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Jovian for further information. The sales volume figures released so far in 2007 are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

~ More ~

溢星財經傳播有限公司 **JOVIAN Financial Communications Ltd.**

香港灣仔港灣道30號新鴻基中心14樓1405-12室 Rooms 1405-12, 14/F Sun Hung Kai centre, 30 Harbour Road, Wanchai, Hong Kong
電話 tel: +852 2581 0168 傳真 fax: +852 2854 2012 電郵 email: jovian@joviancomm.com

www.joviancomm.com

香港 · 上海 · 深圳 Hong Kong · Shanghai · Shenzhen



About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

溢星財經傳播有限公司 JOVIAN Financial Communications Ltd.

香港灣仔港灣道30號新鴻基中心14樓1405-12室 Rooms 1405-12, 14/F Sun Hung Kai centre, 30 Harbour Road, Wanchai, Hong Kong

電話 tel: +852 2581 0168 傳真 fax: +852 2854 2012 電郵 email: jovian@joviancomm.com

www.joviancomm.com

香港 · 上海 · 深圳 Hong Kong · Shanghai · Shenzhen