

**Geely Automobile Holdings Limited**  
**SALES VOLUME UP 56% YOY, AND ACHIEVING RECORD HIGH IN NOVEMBER 2007**

(HONG KONG, 7 December 2007)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume of the Group's four 46.8%-owned associates was 19,870 units in November 2007, up 56% over the same month last year, and up 16% over the previous month. The monthly sales volume in November 2007 was the best level achieved by the Group in its history. The total sales volume of the four associates in the first eleven months of 2007 was 161,998 units, up 12% from the same period in 2006, achieving 85% of the four associates' target sales volume of 190,000 units for 2007.

The spokesman of Geely Automobile said, "The sales performance of the Group's four associates during the month continued the recovery trend since June 2007 helped by the good response to the 2008 version of the "Free Cruiser" launched in October 2007. The sales performance of higher priced models like "Free Cruiser" , "Geely Kingkong" and "Vision" models remained encouraging with a total of 13,361 units sold during November 2007. In particular, the monthly sales volume of "Vision" in November 2007 reached almost 2,500 units, up over 120% from October 2007. The "Free Cruiser" remained the best seller in November 2007 with its monthly sales volume exceeding 7,900 units during the month.

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Jovian for further information. The sales volume figures released so far in 2007 are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

**About Geely Automobile Holdings Limited (175)**

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple

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Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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