

Geely Automobile Holdings Limited
SALES VOLUME UP 7.0% YOY IN JANUARY 2007

(HONG KONG, 5 February 2007)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume at the Group's two 46.8%-owned associates was 20,009 units in January 2007, up 7.0% over the same period last year. The sales volume in January 2007 was however down 2.2% from December 2006.

The spokesman of Geely Automobile said, "The sales volume of 20,009 units in January 2007 met the management's expectations. Its two associates' total monthly sales volume has exceeded 20,000 units for the last two consecutive months. The sales performance during the month was much attributable to the continued good sales volume achieved by the "Free Cruiser" and "Geely Kingkong" models. Their monthly sales volumes were over 6,900 units and 4,300 units respectively in January 2007. In particular, the sales volume for "Geely Kingkong" increased over 60% in January 2007 from the previous month, indicating a gradual market acceptance for Geely's newly launched high-end sedans and thus a further improvement in its sales product mix towards higher priced products.

In 2007, the Company's two associates plan to produce and sell over 240,000 units of Geely and Maple sedans, including 20,000 units of sedans for export. The Company's two associates sold 133,041 units and 175,635 units of Geely and Maple sedans in 2005 and 2006 respectively.

Detailed sales volume data will be available upon request. Please contact Ms. Tracey Tong of Jovian for further information.

About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple

溢星財經傳播有限公司 JOVIAN Financial Communications Ltd.

香港灣仔港灣道30號新鴻基中心14樓1405-12室 Rooms 1405-12, 14/F Sun Hung Kai centre, 30 Harbour Road, Wanchai, Hong Kong
電話 tel: +852 2581 0168 傳真 fax: +852 2854 2012 電郵 email: jovian@joviancomm.com

www.joviancomm.com

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Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd.

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