

Geely Automobile Holdings Limited First Appearance of newest London Taxi model (TX4) in Hong Kong

(Hong Kong, 26 April 2007) --- **Geely Automobile Holdings Limited** ("Geely Automobile"/the "Group") (Stock code: 175) is pleased to announce that the Group is going to display the newest London Taxi model - The "TX4" in the upcoming Hong Kong International Auto Parts Fair held in the Asia World-Expo, Hong Kong International Airport from 28 April 2007 to 1 May 2007. Attending the event will be Mr. Oliver Winterbottom and Mr. Alex Yang, both are Deputy General Managers of Shanghai LTI Automobile Components Company Limited ("Shanghai LTI"), a 51%-owned subsidiary of the Group and a newly formed joint-venture between the Group and Manganese Bronze Holdings PLC, the parent company of LTI Ltd. TX4 taxis are currently built by LTI Ltd. in its plant in England and a modified version of the TX4 model will be the first vehicle to be produced by Shanghai LTI.

Key objectives of the development of the TX4 model were to meet Euro 4 emission regulations in the United Kingdom; to improve active and passive safety with the introduction of ABS and head restraints and to provide for a number subtle changes for the benefit of both the drivers and the passengers including a new air conditioning system, a new suspension system which delivers better comfort and a new design of the body look. Of course, the TX4 retains London Taxi's distinctive advantages of its tight turning circle, its convenient disability and wheelchair access and its large space for both passengers and luggage.

Shanghai LTI plans to start manufacture a modified version of TX4 model in Shanghai starting from 2008, aiming at selling the taxi in China as well as other oversea markets. The Group shall show the taxi in the Hong Kong International Auto Parts Fair starting on 28 April 2007, hoping to explore the possibility to source more parts and components from suppliers in both China and Asia, and to the supply this vehicle to different markets in Asia.

About Geely Automobile Holdings Limited (Stock Code: 175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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