

Geely Automobile Holdings Limited SALES VOLUME UP 7.6% YOY IN MARCH 2007

(HONG KONG, 4 April 2007)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume at the Group's four 46.8%-owned associates was 18,059 units in March 2007, up 7.6% over the same month last year. This number also represents a 38.2% increase over that of the previous month, largely due to the smaller number of working days in February as a result of the Chinese New Year holiday in mid February. The total sales volume in the first quarter of 2007 was 51,135 units, up 5.6% over the same period in 2006.

The spokesman of Geely Automobile said, "The sales performance of the four associates in the first quarter of 2007 was very much in line with the management's expectations. The sales performance during the month was much attributable to the continued good sales volumes achieved by the "Free Cruiser" and "Geely Kingkong" models. Their monthly sales volumes were over 6,000 units and 4,000 units respectively in March 2007. Although the four associates only achieved 21% of their combined annual sales volume target of 240,000 units in the first quarter of 2007, the management remains confident that the four associates' sales volume growth should speed up in the remainder of the year helped by the gradual pick up of the sales of "Geely Kingkong" and "Geely Vision", both were only launched last year, and the addition of new production capacity in China and oversea markets in the coming few months.

Detailed sales volume data will be available upon request. Please contact Ms. Tracey Tong of Jovian for further information.

About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely



Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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