



Media Enquiries:
JOVIAN Financial Communications Ltd
Angel Y Y YEUNG / Tracey Tong
Tel No.: +852 2581 0168
Fax No.: +852 2854 2012
Email: tracey.tong@joviancomm.com

Geely Automobile Holdings Limited
FINALIZATION OF THE COOPERATION WITH MANGANESE BRONZE HOLDINGS PLC

(HONG KONG, 7 August 2007)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that the Group was informed by Manganese Bronze Holdings Plc ("MBH") that MBH will appoint Mr. Gui Sheng Yue and Mr. Ang Siu Lun Lawrence, both are executive directors of the Group, to join the board of MBH as non-executive directors with effect from 25th September 2007. This, together with the previous issue of 5.7 million new ordinary shares of MBH to the Group and the admission to trading of these ordinary shares on the London Stock Exchange on 22nd June 2007, marked the official completion of the deal and the official start of the Group's cooperation with MBH, which includes a 51%-owned joint-venture with MBH to produce the London taxi, a limousine and two large saloon car models in Shanghai starting from 2H2008 and the Group's investment in an 22.83% stake in MBH.

MBH also announced earlier that its board had decided to change the accounting reference date from 31 July to 31 December to ensure that the financial results of the joint venture are reported simultaneously to shareholders. As a result, MBH will produce its next set of full year audited accounts for the period to 31 December 2007. The Group will start to equity account MBH's financial results in its financial statement starting from the second half of 2007.

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溢星財經傳播有限公司 JOVIAN Financial Communications Ltd.

香港灣仔港灣道30號新鴻基中心14樓1405-12室 Rooms 1405-12, 14/F Sun Hung Kai centre, 30 Harbour Road, Wanchai, Hong Kong

電話 tel: +852 2581 0168 傳真 fax: +852 2854 2012 電郵 email: jovian@joviancomm.com

www.joviancomm.com

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About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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