

**Geely Automobile Holdings Limited**  
**SALES VOLUME UP 15.0% YOY & ACHIEVED RECORD HIGH IN JANUARY 2008**

(HONG KONG, 15 February 2008)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume of the Group's four 46.8%-owned associates was 22,753 units in January 2008, up 15.0% over the same month last year, and up 16.5% over the previous month. The monthly sales volume in January 2008 was the best level achieved by the Group in its history.

The spokesman of Geely Automobile said, "The sales performance of the Group's four associates during the month exceeded the management's expectations, thanks to the strong demand for the associates' new products like "Vision" and 2008 vision of "Free Cruiser". During the month, the sales performance of new models like "Free Cruiser", "Geely Kingkong" and "Vision" models remained encouraging with a total of 16,806 units sold. Also, the monthly sales volumes of "Geely Kingkong" and "Vision" in January 2008 were over 5,200 units and 3,300 units respectively. Their total sales volume of over 8,500 units for these two models during the month accounted for about 38% of the total sales volume in January 2008, indicating increasing market acceptance for Geely's high-end models and thus a further improvement in its sales product mix."

In 2008, the Company's operating associates plan to sell 230,000 units of Geely and Maple sedans, up 27% over 2007.

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Jovian for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

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### **About Geely Automobile Holdings Limited (175)**

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.