

Geely Automobile Holdings Limited
ITS HUNAN PLANT SURVIVED IN THE HEAVY SNOW STORM

(HONG KONG, 5 February 2008)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that its new production plant in Xiangtan of Hunan province owned by its 46.8%-owned associate Hunan Geely Automobile Components Company Limited ("Hunan Geely") has not been affected by the heavy snow storm in the area over the past two weeks. The spokesman of Geely Automobile said although the continuous icy rain and snow had damaged a nearby automobile plant owned by another party, the snow storm has not resulted in any damage to the newly constructed production plant in Xiangtan. Although the Xiangtan production plant has recently temporarily suspended production ahead of the Chinese New Year holiday and in view of the heavy snow storm in the area, this however should not have any material impact to the Group due to its short history of operation and thereby the small scale of its production. The management believe that the Xiangtan plant could resume to normal production after the Chinese New Year holiday if the snow storm started to subside by that time.

About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited

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through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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