



吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

於香港聯合交易所上市之公司 (代號175)
A Company listed on the Hong Kong Stock Exchange (Stock Code 175)

[Press Release]

**Geely Automobile Holdings Limited
Announced Annual Results for the Year Ended 31 December 2019
Profit Attributable to Shareholders Decreased by 35% to 8.2 Billion**

(HONG KONG, 30 March 2020) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock code: 175) announced the annual results for the year ended 31 December 2019. During the period, the total revenue of the Group decreased by 9% to RMB97.4 billion. Total net profit of the Group declined 35% from RMB12.7 billion in 2018 to RMB8.3 billion in 2019 due to greater than-expected decrease in overall sales volume and pricing pressure caused by weak demand and fierce market competition during the year. After accounting for non-controlling interests, our net profit attributable to shareholders was down 35% from RMB12.6 billion in 2018 to RMB8.2 billion in 2019. Diluted earnings per share was down 35% to RMB0.89. The directors recommended the payment of a final dividend of HK\$0.25 (2018: HK\$0.35) per ordinary share for 2019.

The Group sold a total of 1,361,560 units of vehicles (including the sales volume of “Lynk&Co” vehicles sold by our 50%-owned joint venture) in 2019, down 9% from 2018.

The Spokesmen of Geely Automobile said, “Given the prevailing uncertainties in China’s passenger vehicle market, the Group’s board of directors preliminarily set the Group’s sales volume target for the year of 2020 at 1,410,000 units (including the sales volume target for “Lynk&Co” vehicles), representing an increase of around 4% from the total sales volume achieved in 2019.”

For media enquiries:

Geely Automobile Holdings Limited

Mr Lawrence Ang Tel: +852 2598 3388 Email: lawrenceang@geelyauto.com.hk

Prime International Consultants Limited

Ms Tracey Tong Tel: +852 2891 4383 Email: tracey@primeintl.com.hk