

Geely Automobile Holdings Limited
Announced Annual Results for the Year Ended 31 Dec 2015
Net Profit Up 58% to RMB2.29 Billion

(HONG KONG, 22 March 2016) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock code: 175) announced the annual results for the year ended 31 December 2015. During the year, the group’s financial performance was in line with expectations, as better than expected domestic sales volume growth was offset by weaker exports and foreign exchange losses. Total net profit of the group grew 58 % from RMB1.45 billion in 2014 to RMB2.29 billion in 2015 due to the increase in overall sales volume, higher average selling price (“ASP”) and stable profit margin, despite the inclusion of unrealized foreign exchange loss arising from our operations in Russia and the unrealized currency translation loss on the issuance of US\$300 million 5.25% 5-year senior notes in October 2014. After accounting for non-controlling interests, the net profit attributable to shareholders was up 58 % from RMB1.43 billion in 2014 to RMB2.26 billion in 2015. Diluted earnings per share was up 58 % to RMB25.66 cents.

The group sold a total of 510,097 units of vehicles in 2015, up 22.1% from 417,851 units in 2014, of which 484,363 units were sold domestically, up 35.2% from 2014, whilst the remaining 25,734 units or 5.0% were sold abroad, down 56.9% from 2014. The most popular models in 2015 included “New Emgrand”, “New Vision”, “Geely GC9” and “Geely Kingkong”, which together accounted for 76.4% of the group’s total sales volume in 2015.

The Spokesmen of Geely Automobile said, “Taking into account the Group’s strong new model plan for 2016 and the sales momentum of the Group’s latest new models, the Group’s board of directors set the 2016 sales volume target at 600,000 units, representing an increase of 18% over 2015.”

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