



吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

於香港聯合交易所上市之公司 (代號175)
A Company listed on the Hong Kong Stock Exchange (Stock Code 175)

[Press Release]

**Geely Automobile Holdings Limited
Announced Interim Results for the First Half of 2020
Profit Attributable to Shareholders Decreased by 43% to RMB2.30 Billion**

(HONG KONG, 17 August 2020) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock code: 175) announced the interim results for the first half of 2020. During the period, the Group’s performance was below the management’s expectations with total revenue (excluding the revenue of the Lynk&Co JV) decreased by 23% to RMB36.82 billion, mainly due to the lower sales volume and the production disruption caused by the partial lockdown in most areas in China in early 2020. Gross margin ratio in the first half of 2020 was slightly affected but still relatively stable. Profit attributable to the equity holders of the Company for the first half of 2020 was down 43% YoY to RMB2.30 billion. Diluted earnings per share (EPS) was down 44% to RMB24.70 cents.

The Group sold a total of 530,446 units of vehicles (including the sales volume of “Lynk&Co” vehicles sold by the Lynk&Co JV) in the first six months of 2020, representing a 19% YoY decline from the same period in 2019.

The Spokesmen of Geely Automobile said, ‘Although the Chinese vehicle demand was adversely affected by the outbreak of Covid-19 in the first quarter of 2020, the Group’s sales performance started to recover strongly since the beginning of the second quarter. However, the recovery has so far been slower than expected. Further, near term uncertainties remain in the global macro environment. The Group’s management therefore decided to revise downward our 2020 full year sales volume target by around 6% from 1,410,000 units to 1,320,000 units.’

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