



吉利汽車控股有限公司
GEELY AUTOMOBILE HOLDINGS LIMITED

於香港聯合交易所上市之公司 (代號175)
A Company listed on the Hong Kong Stock Exchange (Stock Code 175)

[Press Release]

**Geely Automobile Holdings Limited
Announced Interim Results for the First Half of 2021
Net Profit Up 31% to RMB3.02 Billion Excluding Share-based Payments under Staff Costs**

(HONG KONG, 18 August 2021) — Geely Automobile Holdings Limited (“Geely Automobile” / “The Group”) (Stock code: 175) announced the interim results for the first half of 2021. During the period, the Group’s sales performance in the first half of 2021 was in line with the management’s expectations. Total revenue (excluding the revenue of the Lynk&Co JV) increased by 22% to RMB45.03 billion during the period. Gross margin ratio in the first half of 2021 was relatively stable as the impact from higher raw materials costs was largely offset by improving product mix. Despite the inclusion of share-based payments amounted to RMB641 million under staff costs during the period, profit attributable to the equity holders of the Company in the first half of 2021 was still up 4% YoY to RMB2.38 billion. Excluding share-based payments, the profit attributable to equity holders of the Company was actually up 31% to RMB3.02 billion during the period. However, diluted earnings per share (EPS) was down 4% YoY to RMB23.59 cents, primarily attributable to the 600 million placing shares issued in early June 2020.

The Group sold a total of 630,237 units of vehicles (including the sales volume of “Lynk&Co” vehicles sold by the Lynk&Co JV) in the first six months of 2021, representing a 19% YoY increase from the same period in 2020

The Spokesmen of Geely Automobile said, “With the satisfactory sales performance of the Group’s products in the first half of 2021 and the strong market feedback for the upcoming new models to be launched in the remainder of the year, the Group’s management team is still determined to achieve our 2021 full year sales volume target of 1,530,000 units, representing a growth of 16% from previous year, although the recent worsening of chip shortage and the resurgence of Covid-19 cases globally could pose significant threat to our sales performance over the next few months, thus undermining our chance to achieve the target.”

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