

[Press Release]

Geely Automobile Holdings Limited
SALES VOLUME FOR JANUARY 2014 REACHED 33,435 UNITS
SALES VOLUME DOWN 47% YOY

(HONG KONG, 12 February 2014) --- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group") (Stock code: 175) announced that the total sales volume of the Group for the month of January 2014 was 33,435 units, a decrease of approximately 47% from the same period last year and down approximately 45% from December 2013. Apart from the seasonal factors caused by the Chinese New Year holiday, the ongoing reshuffle of the sales and marketing system of the Group and the fact that January is always the traditional slack season for exports sales were the major reasons for the lower sales volume achieved in January 2014. On the positive front, the retail sales volume of the Group's dealers in the China market remained very strong at about 60,000 units during the month, one of the highest monthly retail sales volume records amongst the Group's history, reflecting the continued strong underlying demand for the Group's products. The Group's exports volume was 3,667 units in January 2014, down around 57% from the same period last year. During the same month, the Group's total sales volume in the China market was 29,768 units, a decrease of around 46% from the same period last year.

The Spokesman of Geely Automobile said, "During the month of January 2014, the sales volume of the Group's best selling model 'Emgrand EC7' was 11,274 units, a decrease of about 39% from the same period last year. The aggregate sales volume of 'GX7' and 'SX7', the Group's Sport Utility Vehicles (SUVs) reached 2,760 units in January 2014, a decrease of about 62% from the same period last year. The sales volume of 'GC7' was 2,848 units in January 2014, an increase of around 56% from the same period last year."

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

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