



Geely Automobile Holdings Limited
TOTAL SALES VOLUME FOR JULY 2021 WAS 99,275 UNITS
TOTAL SALES VOLUME DOWN 6% YOY

(HONG KONG, 6 August 2021) --- Geely Automobile Holdings Limited ('Geely Automobile' /the 'Group') (Stock code: 175) announces that the the total sales volume of the Group (including the sales volume[#] of LYNK & CO-branded vehicles sold by the Group's 50%-owned joint venture, namely LYNK & CO JV) during the month of July 2021 was 99,275 units, a decrease of approximately 6% from the same period last year and down approximately 1% from June 2021. Of the total sales volume in July 2021, 7,794 units were new energy and electrified vehicles* (NEEVs). The Group's exports volume was up approximately 56% year-on-year to 7,054 units in the month of July 2021. During the month of July 2021, the Group's total sales volume in the China market was 92,221 units, a decrease of around 8% from the same period last year. The total sales volume in the first seven months of 2021 was 729,512 units, an increase of approximately 15% from the same period last year, achieving 48% of the Group's full year sales volume target of 1,530,000 units in 2021.

The Spokesman of Geely Automobile said, "During the month of July 2021, the total sales volumes of sedans, sport utility vehicles (SUVs) and multi-purpose vehicles (MPVs) were 37,829 units, 60,738 units and 708 units, respectively."

During the same period, the total sales volume of LYNK & CO-branded vehicles was 18,225 units, up around 19% year-on-year.

Save as the sales volume disclosed above, during the month of July 2021, the shipping volume of the Group's exports of LYNK & CO-branded vehicles, namely "01 HEV" and "01 PHEV" to the European market was 1,400 units. The total shipping volume in the first seven months of 2021 was 5,046 units and a total of 495 units of vehicle were delivered to its subscription customers in the European market under its innovative subscription** model so far this year.

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The sales volume figures released are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are preliminary figures and will be subject to changes and final confirmation.

#: While the total sales volume does not correlate directly to the revenue the Group recognises during a particular period as it includes all sales volume of the Group's 50%-owned LYNK & CO JV on a 100% consolidated basis, the board of directors of Geely Automobile believes it is more indicative of the underlying demand of the Group's vehicles.

**Note: For clarity, the new energy and electrified vehicles only included the electric vehicles (EVs), hybrid electric vehicles (HEVs), mild hybrid electric vehicles (MHEVs) and plug-in hybrid electric vehicles (PHEVs).*

***Note: Subscription means that consumers use vehicles and ancillary services during the subscription service period through regular payment of vehicle subscription fees, including vehicle insurance, daily maintenance, data services, road assistance, etc..*

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