

[Press Release]

Geely Automobile Holdings Limited Announced Interim Results for the Six Months Ended 30 June 2012 Net Profit Up 9% to RMB1,020 million

(HONG KONG, 22 August 2012) — Geely Automobile Holdings Limited ("Geely Automobile" / "The Group") (Stock code: 175) announced the interim results for the six months ended 30 June 2012. During the period, total revenues increased by 6% to RMB11.2 billion. Profit attributable to the equity holders of the Company for the first half of 2012 was up 9% to RMB1,020 million as strong export sales and subsidy income helped to offset lower contribution from domestic sales. The acquisition of additional stakes in major operating subsidiaries completed in phases from December 2011 up to February 2012 also helped to lift the attributable profit. Fully diluted earnings per share (EPS) was up 9% to RMB12.49 cents.

The Spokesmen of Geely Automobile said, "Export sales volume continued to recover strongly and was up 199% to 40,061 units in the first half of 2012, thanks to the strong demand for the Group's products in its major export markets in Eastern Europe and Middle East. Export sales accounted for 18% of the Group's total sales volume in the first half of 2012."

The Group sold a total of 222,390 units of vehicles in the first six months of 2012, up 4% from the same period in the previous year, achieving 48% of the Group's full year sales volume target of 460,000 units. In July 2012, the Group's first SUV "GX7" achieved a 5+ star rating with record high scores of 50.3 amongst all local brand models in C-NCAP crash test, reflecting the Group's leading position in terms of vehicle safety in China's automobile industry.

The Spokesmen of Geely Automobile concluded, "The Group's competitive advantages have improved significantly following the success of its 'Strategic Transformation' in the areas of brand image, product quality, technology and innovation, putting the Group in a strong position to deal with current challenges. Quality improvements in both product and service will be a key focus to differentiate the Group's products from its competitors. Despite difficult market condition in China in the first half of 2012, the Group still achieved its original performance plan and targets set for the period. As a result, the Group's management team decided to keep our 2012 sales volume target of 9% growth to 460,000 units unchanged."

-FND-

For media enquiries:

Geely Automobile Holdings Limited

Mr Lawrence Ang Tel: +852 2598 3388 Email: lawrenceang@geelyauto.com.hk

Prime International Consultants Limited

Ms Tracey Tong Tel: +852 2891 4383 Email: tracey@primeintl.com.hk