



Geely Automobile Holdings Limited
SALES VOLUME UP 59.2% YOY IN APRIL 2008

(HONG KONG, 13 May 2008)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) announced that total sales volume of the Group's four 46.8%-owned associates was 19,556 units in April 2008, up 59.2% over the same month last year, but was down 5.9% from that of the previous month. For the first four months of 2008, total sales volume of the four associates was 76,097 units, up 34.9% over the same period last year, and achieving 33% of their full year sales volume target of 230,000 units.

The spokesman of Geely Automobile said, "The sales performance of the Group's four associates during the month met the management's expectations despite a generally weaker domestic demand in China's sedan market during April 2008 due to the commencement of Beijing Auto Show towards the end of April 2008, which had discouraged sedan sales before the show. The sales performance during the month was much attributable to the continued good sales volume achieved by "Free Cruiser", "Geely Kingkong" and "Vision" models. Their monthly sales volumes were over 6,700 units, 4,600 units and 2,000 units respectively in April 2008, thanks much to their continued strong export demand. These three higher priced models accounted for about 69% of the total sales volume during the month."

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

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About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited.

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