



Geely Automobile Holdings Limited

SALES VOLUME UP 137% YOY, SALES VOLUME FOR JANUARY 2010 REACHED 43,877 UNITS

(HONG KONG, 9 February 2010)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group")(Stock code: 175) is pleased to announce that total sales volume of the Group for the month of January 2010 was 43,877 units of vehicles, an increase of approximately 137% over the same period last year and an increase of approximately 1% from December 2009. The monthly sales volume in January 2010 sets another record high following the exceptional strong sales performance in the month of December 2009, reflecting the increased competitiveness of the Group's products in the China market and the encouraging market response to the Group's new models.

The spokesman of Geely Automobile said, "During the month of January 2010, the sales volume for 'Free Cruiser', 'Geely Kingkong' and 'Vision', the Group's three best selling models, were 14,805 units of vehicles, 9,663 units of vehicles and 7,092 units of vehicles, respectively"

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited. The Group's interests in these JV Companies were raised to 91% on 1 July 2008.

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