



**Geely Automobile Holdings Limited
SALES VOLUME DOUBLED UP YOY, AND ACHIEVING RECORD HIGH IN SEPTEMBER 2009**

(HONG KONG, 12 October 2009)--- Geely Automobile Holdings Limited ("Geely Automobile"/the "Group") (Stock code: 175) announced that total sales volume of the Group's five 91%-owned subsidiaries was 32,053 units in September 2009, up 101% over the same period last year and up 40% from August 2009. The monthly sales volume in September 2009 was the best level achieved by the Group in its history. For the first nine months of 2009, the total sales volume of the Group's five 91%-owned subsidiaries was 217,334 units, up 42% over the same period last year, achieving 87% of the five subsidiaries' total target sales volume of 250,000 units for 2009.

The spokesman of Geely Automobile said, "The total sales volume achieved by the Group's five operating subsidiaries during the month was very encouraging and exceeded the management's expectations. Ahead of the National Day holiday in China in the first week of October, September 2009 witnessed continued strong domestic sales momentum started in the first half of 2009. During the month, the sales volume for 'Free Cruiser', 'Geely Kingkong' and 'Vision' were 10,293 units, 7,496 units and 6,505 units respectively. Also, the Group's first B segment model 'EC718' launched under a new 'Geely Emgrand' brand in late July was very well received by the market, with almost 1,700 units being sold during September 2009. Further, sign of recovery was seen in the Group's export sales during September 2009 with total export sales volume during the month reaching its highest level at 2,612 units since the outbreak of the global financial market crisis in October last year."

Detailed sales volume data will be available upon request. Please contact Ms Tracey Tong at Prime International for further information. The sales volume figures released so far are based on a more stringent recognition criterion, requiring all sales to be contracted, paid and delivered before it would be recognized. These figures, however, are still preliminary figures and would be subject to changes and final confirmation.

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About Geely Automobile Holdings Limited (175)

The Group is principally engaged in automobile manufacturing. Geely Automobile entered into the Joint Venture Agreement to establish the JV Company with the subsidiary of Zhejiang Geely Holding Group Ltd., Zhejiang Geely Automobiles, on 30 March 2003. The JV Company is named "Zhejiang Geely Guorun Automobile Company Limited" and engages in the manufacture of economic class sedans in Beilun Economic and Technological Development Zone, Ningbo, Zhejiang Province. Geely Automobile owned 46.8% of the share capital of the JV Company. The company's name was subsequently changed to Zhejiang Geely Automobile Company Limited on 23 March 2004. In October 2003, the Group also entered into an agreement with Zhejiang Geely Holding Group Ltd. to establish "Shanghai Maple Guorun Automobile Company Limited". Geely Automobile was interested in 46.8% of the shareholdings. In May 2004, the Group's 46.8%-owned associate Zhejiang Geely Automobile Co. Limited agreed to acquire 90% shareholdings of the Zhejiang Haoqing Automobile Manufacturing Company Limited and the paid research and development cost of car model CK-1. At the same time, its another 46.8%-owned associate Shanghai Maple Guorun Automobile Co. Ltd. also agreed to acquire 90% shareholdings of Zhejiang Geely Automobile Research Institute Ltd. and 90% shareholdings of Ningbo Geely Engine Research Institute Ltd. In October 2006, the Group set up another two 46.8%-owned joint-venture with Geely Holding Limited through transferring the production facilities in Linhai and Luqiao from Zhejiang Geely to the two new associates called Zhejiang Kingkong Automobile Company Limited and Zhejiang Ruhoo Automobile Company Limited. The Group's interests in these JV Companies were raised to 91% on 1 July 2008.

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